



## Hotsheet

### New Homes and GST/HST

To determine the purchase price for TitlePLUS<sup>®1</sup> purposes when acting on the purchase of a new home/condominium, please adopt the following:

1. When a purchaser is buying a new home and GST/HST is **not** included in the purchase price:

**Purchase Price/Contract Price =**

**Agreement of Purchase and Sale price plus GST/HST minus any rebate amount that the purchaser receives**

2. When a purchaser is buying a new home and the GST/HST forms part of the purchase price:

- (a) If the purchaser qualifies for the GST/HST New Housing Rebate:

**Purchase Price/Contract Price =**

**Agreement of Purchase and Sale price**

- (b) If the purchaser does not qualify for the GST/HST New Housing Rebate:

**Purchase Price/Contract Price =**

**Agreement of Purchase and Sale price plus any additional amount of GST/HST being charged to the purchaser as a result of the purchaser's ineligibility for the New Housing Rebate**

<sup>1</sup> The TitlePLUS policy is underwritten by Lawyers' Professional Indemnity Company (LAWPRO<sup>®</sup>).

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