

Title PLUS[®]

Hotsheet

Change to TitlePLUS^{®1} Policy Issuance Checklist Resulting from New Client Identification and Verification Requirements (updated April 2009)

New Client Identification and Verification Requirements

Most of the provinces² and territories of Canada have adopted model rules formulated by the Federation of Law Societies of Canada on client identification and verification. These rules are designed to assist in the prevention of fraud, money laundering and terrorist financing. The new rules set out the steps lawyers must take, and the records they must retain, to identify clients and verify their identities.

Change to TitlePLUS Policy Issuance Checklist

The TitlePLUS Policy Issuance Checklist will now require confirmation that the client identification and verification requirements have been complied with, where applicable. Photo ID for all purchasers, borrowers and existing home owners will continue to be required for all TitlePLUS policy applications. Also note that where a client's (such as a lender's) identification and verification requirements exceed TitlePLUS underwriting and the identification and verification requirements, the client's instructions should be followed.

Resources

The Law Societies of the provinces and territories have developed resources to advise lawyers of the effective date of the new requirements and to assist in understanding them. To access these resources, please visit the website shown below or contact the provincial or territorial Law Society.

Province/Territory	Date of Implementation	Website
Alberta	December 31, 2008	http://www.lawsocietyalberta.com/lawyerservices/ClientIDVerification.cfm
British Columbia	December 31, 2008	http://www.lawsociety.bc.ca/utilities/whatsnew.html#benchers
Manitoba	December 31, 2008	http://www.lawsociety.mb.ca/
New Brunswick	October 31, 2008	http://www.lawsociety-barreau.nb.ca/emain.asp?729
Newfoundland & Labrador	October 31, 2008	http://www.lawsociety.nf.ca/
Northwest Territories	December 31, 2008	http://www.lawsociety.nt.ca/NewsandImportantNotices/ClientIdentificationandVerificationResources/tabid/257/Default.aspx
Nova Scotia	November 3, 2008	http://www.nsbs.org/clientidrules.php
Nunavut	January 1, 2009	http://lawsociety.nu.ca/members.html#Client_ID
Ontario	December 31, 2008	http://www.lsuc.on.ca/latest-news/a/hottopics/new-client-identification-and-verification-requirements/
Prince Edward Island	November 1, 2008	http://www.lspei.pe.ca/pdf/regulations.pdf
Québec	To be announced	http://www.barreau.qc.ca/ ; http://www.cdnq.org/
Saskatchewan	July 1, 2009	http://204.83.249.88/ClientID/ClientID.htm
Yukon	December 31, 2008	http://www.lawsocietyyukon.com/forms/RULES-Revised%20October%202008.pdf

¹ The TitlePLUS policy is underwritten by Lawyers' Professional Indemnity Company.

² Saskatchewan will adopt the model rules on July 1, 2009. Québec has not yet adopted the model rules.

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