



MEDIA RELEASE

For immediate release

ATB Financial to accept TitlePLUS® title insurance on mortgage transactions

May 17, 2007: Alberta consumers who secure mortgages through ATB Financial now have the option of better protecting their property by securing a TitlePLUS title insurance policy at the time of their ATB Financial mortgage transaction.

Starting immediately, ATB Financial will accept a TitlePLUS title insurance policy in support of closing and reporting on title by lawyers when advancing mortgage funds to consumers who are either purchasing a home or refinancing an existing mortgage.

The move means ATB Financial customers who are buying residential property or refinancing a mortgage secured against a house or condominium, now also have access to the comprehensive protection offered by TitlePLUS insurance. Specifically they would have coverage for the title-related problems that could affect the ownership or marketability of the property in the future, and the legal services provided by the lawyer closing the transaction.

ATB Financial customers interested in securing TitlePLUS coverage should consult their real estate lawyer.

TitlePLUS title insurance also insures against many of the risks that normally would be beyond the scope of the lawyer's opinion, such as fraud, forgery, survey errors, the absence of an up-to-date Real Property Report and errors made by governments. For many homeowners concerned about the increased incidence of mortgage and title frauds, the TitlePLUS program also provides fraud coverage, an increasingly attractive option.

If a problem with title surfaces after the deal has closed, or if it is discovered that the lawyer made an error or omission for which there is liability, TitlePLUS insurance either:

- pays to rectify the problem (for example, moving a garage off a neighbour's property line),
- or
- compensates the appropriate parties for up to the full value of the title insurance policy.¹

"We are extremely pleased to be working with ATB Financial – Alberta's largest provincially-based financial institution," said Kathleen Waters, vice-president of TitlePLUS.

"Its extensive distribution network, which reaches into 245 communities across the province, will help make the excellent protection that TitlePLUS title insurance offers more accessible to more Albertans than ever. And ATB Financial's reputation as an innovative service provider who 'gets it done for the customer' reflects our own commitment to providing consumers – through their real estate lawyers – with superior service and protection for their major property investment. We look forward to working with ATB Financial to service the needs of the Alberta real estate market, said," Ms. Waters.

¹ Please refer to specific policy for full terms and conditions.

ATB Financial to accept TitlePLUS® title insurance (cont'd)

About ATB Financial

ATB Financial is the largest Alberta-based financial institution, providing Personal and Business Financial Services; Investor Services; and Corporate Financial Services to about 600,000 Albertans. ATB Financial's access points include 154 branches and 134 agencies in 245 Alberta communities, a Customer Contact Centre, and financial services through Internet and telephone. For further information about ATB Financial, visit www.atb.com.

About LAWPRO and TitlePLUS insurance

TitlePLUS title insurance was developed by Lawyers' Professional Indemnity Company (LAWPRO®), a wholly Canadian-owned insurance company providing title insurance and professional liability insurance in the Canadian marketplace. It is the only all-Canadian title insurance product on the market today, and offers home buyers insurance coverage for both title-related aspects of a transaction and the legal services provided by a lawyer. It also protects buyers and lenders under the same policy (and for the same premium) for title-related problems that could affect ownership or the marketability of the property in the future, and legal services provided by the lawyer closing the purchase.² The TitlePLUS OwnerEXPRESS® program offers current home owners protection against title-related risks and fraud.

TitlePLUS title insurance is being used by close to 4,000 lawyers across Canada, and is the only Bar-related® title insurance product available in Canada today. The TitlePLUS program celebrates its 10th anniversary this year.

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² As with any insurance purchase, consumers should refer to the policy for full details, including actual terms and conditions. OwnerEXPRESS® policies do not include legal service coverage.

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