



# Newfoundland & Labrador residential policy pricing<sup>1</sup>

	House		Condo	
	\$130,000 and under	\$130,000.001 to \$500,000	\$130,000 and under	\$130,000.001 to \$500,000
Purchase <sup>2</sup>	\$325.45	\$400.20	\$250.70	\$302.45
New Home Direct (purchase from builder) <sup>2</sup>	\$233.45	\$233.45	\$193.20	\$193.20
OwnerEXPRESS <sup>®3</sup>	\$325.45	\$400.20	\$250.70	\$302.45
	\$100,000 and under	\$100,000.01 to \$750,000	\$100,000 and under	\$100,000.01 to \$750,000
Mortgage-Only (Refinance) <sup>4</sup>	\$110.98	\$170.21	\$110.98	\$170.21

- The policy pricing above applies to the following types of residential properties: houses, condominiums, cottages, rural properties, vacant land<sup>5</sup> and residential rentals (up to 6 units).
- Purchase policies, including New Home Direct (purchase from builder), provide coverage for the purchaser and lender, where the same lawyer is acting.
- OwnerEXPRESS policies provide coverage for residential property owners who did not get a title insurance policy at the time of purchase.
- Mortgage-only (refinance) policies provide coverage for the lender only.
- Premiums are based on policy applications issued on or after February 26, 2013.
- Taxes on the processing fee are based on the province in which the lawyer's office is located.
- For each private mortgage,<sup>6</sup> an additional \$150 premium plus taxes applies to applications opened on or after March 5, 2019.

titleplus.ca

1-800-410-1013

<sup>1</sup> Amounts shown include processing fee and applicable taxes, breakdown available upon request; some restrictions may apply; please refer to the policy for full details, including actual terms and conditions. The TitlePLUS<sup>®</sup> policy is underwritten by Lawyers' Professional Indemnity Company (LAWPRO<sup>®</sup>). The processing fee and related taxes are collected by LAWPRO as agent on behalf of LawyerDoneDeal Corp. Prices are subject to change without notice.

<sup>2</sup> Premium is calculated based on purchase price; transactions over \$500,000, up to a maximum of \$5 million, are an additional \$1.00 per \$1,000 plus applicable taxes.

<sup>3</sup> Premium is based upon the current appraised value of the property; values over \$500,000, up to a maximum of \$5 million, are an additional \$1.00 per \$1,000 plus applicable taxes.

<sup>4</sup> Premium is calculated based on mortgage principal; transactions over \$750,000, up to a maximum of \$5 million, are an additional \$1.00 per \$1,000 plus applicable taxes.

<sup>5</sup> Some restrictions may apply.

<sup>6</sup> A private lender is not a/n: (a) bank, trust company, insurance company, credit union or caisse populaire; (b) lender approved for mortgage underwriting under the *National Housing Act*; (c) lender regulated by OSFI or a provincial or territorial regulatory body; (d) lender whose shares are listed on a stock exchange within or outside Canada that is a designated stock exchange for the purposes of the *Income Tax Act*; (e) mortgage investment corporation under the *Income Tax Act*; or (f) affiliate of one of the above. When funds are provided by an individual's registered plan (such as a RRSP, RRRIF, or TFSA) and the mortgage will be registered to a bank, trust company or credit union as trustee, the lender is considered private. For questions about specific lenders, please contact us.

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