



Ontario residential policy pricing¹

	House		Condo	
	\$200,000 and under	\$200,000.001 to \$500,000	\$500,000 and under	
Resale Purchase ²	\$249.55	\$289.24	\$187.99	
New Home Purchase from builder (including New Home Program and New Condo Select) ²	\$220.39	\$268.99	\$187.99	
OwnerEXPRESS ^{®2}	\$264.67	\$264.67	\$215.53	
	\$100,000 and under	\$100,000.01 to \$750,000	\$100,000 and under	\$100,000.01 to \$750,000
Mortgage-Only (Refinance) ³	\$94.00	\$153.40	\$94.00	\$153.40

- The policy pricing above applies to the following types of residential properties: houses, condominiums, cottages, rural properties, vacant land⁴ and residential rentals (up to 6 units). For residential properties with 7 or more dwelling units, farm, leasehold or commercial properties, please call for pricing.
- No Real Estate Transaction Levy Surcharge is payable in respect of a real estate transaction if a TitlePLUS[®] insurance policy is issued in favour of all of the transferees and chargees obtaining an interest in or charge against the land.
- Resale and new home (purchase from builder) purchase policies provide coverage for the purchaser and lender, where the same lawyer is acting.
- OwnerEXPRESS policies provide coverage for residential property owners who did not get a title insurance policy at the time of purchase.
- Mortgage-only (refinance) policies provide coverage for the lender only.
- Premiums are based on policy applications opened on or after May 2, 2019.
- Taxes on the processing fee are based on the province in which the lawyer's office is located.
- For each private mortgage,⁵ an additional \$150 premium plus taxes applies to applications opened on or after March 5, 2019.

titleplus.ca

titleplus.lawyerdonedeal.com

1-800-410-1013

¹ Amounts shown include processing fee and applicable taxes, breakdown available upon request; some restrictions may apply; please refer to the policy for full details, including actual terms and conditions. The TitlePLUS policy is underwritten by Lawyers' Professional Indemnity Company (LAWPRO[®]). The processing fee and related taxes are collected by LAWPRO as agent on behalf of LawyerDoneDeal Corp. Prices are subject to change without notice.

² Premium is calculated based on purchase price (current appraised value of the property for OwnerEXPRESS). Portion over \$500,000 to \$1 million is an additional \$1.00 per \$1,000, plus applicable taxes. Portion over \$1 million to \$5 million is an additional \$0.85 per \$1,000, plus applicable taxes.

³ Premium is calculated based on mortgage principal; portion over \$750,000, up to a maximum of \$5 million, is an additional \$1.00 per \$1,000 plus applicable taxes.

⁴ Some restrictions may apply.

⁵ A private lender is not a/n: (a) bank, trust company, insurance company, credit union or caisse populaire; (b) lender approved for mortgage underwriting under the *National Housing Act*; (c) lender regulated by OSFI or a provincial or territorial regulatory body; (d) lender whose shares are listed on a stock exchange within or outside Canada that is a designated stock exchange for the purposes of the *Income Tax Act*; (e) mortgage investment corporation under the *Income Tax Act*; or (f) affiliate of one of the above. When funds are provided by an individual's registered plan (such as a RRSP, RRIF, or TFSA) and the mortgage will be registered to a bank, trust company or credit union as trustee, the lender is considered private. For questions about specific lenders, please contact us.

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